

REGISTER TODAY!
Visit **SACRS.ORG**
to register online



SACRS 2019 SPRING CONFERENCE

MAY 7-10

RESORT AT SQUAW CREEK • LAKE TAHOE, CA

PRELIMINARY AGENDA*

TUESDAY, MAY 7

1:00PM - 6:30PM **Registration**

3:00PM - 5:00PM **Disability**

3:00PM - 5:00PM **Sexual Harassment Prevention Training For Local Agency Officials (AB1661)**

SPEAKERS: John Kennedy and Allison Callaghan, Nossaman

3:00PM - 5:00PM **Ethics Training For Public Officials (AB 1234)**

This two-hour mandatory bi-annual training for public officials covers conflict of interest rules, public meeting and record requirements, due process requirements and other significant rules for legal compliance by public officials, with a particular focus on how these rules apply to retirement board trustees and senior staff.

SPEAKER: Ashley Dunning, Nossaman

5:30PM - 6:30PM **SACRS Welcome Reception**

WEDNESDAY, MAY 8

6:45AM - 7:45AM **SACRS Wellness Session: Morning Yoga**

Fitting in fitness when away from home is often difficult, but not during SACRS 2019 Spring Conference! We bring a yoga class onsite to start your day the right way. This class, led by a certified yoga instructor, is intended for everyone, beginner to expert. Yoga mats, water, and towels provided. Pre-registration is required, and the cost is \$10 per person. This session is open to all registered conference attendees.

7:30AM - 8:30AM **SACRS Breakfast**

7:30AM - 6:00PM **SACRS Registration**

8:30AM - 9:00AM **GENERAL SESSION**
Welcome

SPEAKER: Dan McAllister, SACRS President

9:00AM - 10:00AM **GENERAL SESSION**
Investment Topic/Finance

SPEAKER: Don Ezra, Russell Investments

MODERATOR: Frank Mottek, Broadcast Journalist, CBS Stations KNX 1070 Newsradio

10:00AM - 10:30AM **SACRS Networking Break**

WEDNESDAY, MAY 8 CONTINUED

10:30AM - 11:30AM **GENERAL SESSION**

SPEAKER: Kristina Hooper, Invesco

MODERATOR: Frank Mottek, Broadcast Journalist, CBS Stations KNX 1070 Newsradio

11:30AM - 12:30PM **GENERAL SESSION**
China - The Great Disruptor

How do we navigate the opportunities and risks associated with China's rapid ascent as it disrupts industry and capital markets globally, with ramifications across portfolios?

SPEAKERS: Yu Ming, Nikko Asset Management, Sam Austin, NEPC and Xiangrong Jin, Goldman Sachs

MODERATOR: Frank Mottek, Broadcast Journalist, CBS Stations KNX 1070 Newsradio

12:30PM - 1:45PM **SACRS Lunch**

2:00PM - 3:00PM **GENERAL SESSION**

SPEAKER: TBD

MODERATOR: Frank Mottek, Broadcast Journalist, CBS Stations KNX 1070 Newsradio

3:15PM - 5:00PM **CONCURRENT SESSIONS**

Ops/Benefits & Disability Breakout

MODERATOR: Arlene Owens, Los Angeles CERA

Affiliate Breakout

Many CIOs and investment staff from across the SACRS plans will participate in a session to describe their investment challenges, opportunities, and key strategies in need to meet their long-term investment goals. This will be a 90-minute session in a speed dating type format.

MODERATOR: Ben Lazarus, Parametric

Attorney Breakout

MODERATOR: TBD

Internal Auditors Breakout

MODERATOR: Harsh Jadhav, Alameda CERA

Administrators Breakout

MODERATOR: Eric Stern, Sacramento CERS

Investment Breakout

MODERATOR: Tim Price, Contra Costa CERA

WEDNESDAY, MAY 8 CONTINUED

Trustee Breakout

SPEAKERS: Rich White, SACRS Past President & Gabe Rodrigues, SACRS Past Vice President

MODERATOR: Kathryn Cavness, Mendocino CERA

Safety Breakout

MODERATOR: TBD

Admin Staff Breakout

MODERATOR: Aimee Morton, Kern CERA

4:30PM - 5:30PM SACRS Legislative Committee Meeting

MODERATORS: Eric Stern, Sacramento CERS & Dave Nelsen, Alameda CERA

6:30PM - 9:30PM SACRS Annual Wednesday Night Event CASINO ROYALE

Feeling Lucky? SACRS invites you to enjoy a night at the CASINO ROYALE! Enjoy a night of fun, dinner and casino games. All registered conference attendees are invited to this hosted event. Dress to impress, evening cocktail attire requested.

THURSDAY, MAY 9

7:00AM - 8:00AM SACRS Wellness Session: Fun Run

Your morning starts off with an additional opportunity for teambuilding and networking, while enjoying the early morning mountain air. A SACRS tradition, the 5K (3.1 miles) Fun Run course is the perfect way to get energized for the conference day ahead. Designed for the walker, jogger, or runner, the course is slightly elevated and paved. Pre-registration is required and cost \$10 per person. Pocket maps, Fun Run t-shirt, water, and snack at the end of the course will be provided.

7:30AM - 8:30AM SACRS Breakfast

7:30AM - 5:00PM SACRS Registration

8:45AM - 9:00AM GENERAL SESSION Welcome, Volunteer Awards

SPEAKER: Dan McAllister, SACRS President

9:00AM - 10:00AM GENERAL SESSION

SPEAKER: General Wesley Clark

MODERATOR: Frank Mottek, Broadcast Journalist, CBS Stations KNX 1070 Newsradio

10:00AM - 10:30AM SACRS Networking Break

THURSDAY, MAY 9 CONTINUED

10:30AM - 11:30AM GENERAL SESSION Economic Outlook

SPEAKER: TBD

MODERATOR: Frank Mottek, Broadcast Journalist, CBS Stations KNX 1070 Newsradio

11:30AM - 12:30PM GENERAL SESSION Greying of America

SPEAKER: TBD

MODERATOR: Frank Mottek, Broadcast Journalist, CBS Stations KNX 1070 Newsradio

12:30PM - 1:45PM SACRS Lunch

2:00PM - 3:00PM CONCURRENT SESSIONS

Concurrent Session A The Case For Non-US Equities

The global economic recovery is in its 7th year, raising questions about how much longer growth can be sustained. Fears have lingered over a slow U.S. economy, economic and political challenges in the eurozone and the potential for a hard landing in China impacting emerging markets. There is a historic opportunity to invest in Non-US Equities. The session will cover a first half 2019 update of: - Impact of improving financial productivity, margin expansion, and USD on the EAFE market - Drivers of Non-US outperformance - Effectiveness of Active Management in Non-US markets - Valuations of Non-US equities.

SPEAKER: Robert Failla, Lazard Asset Management

Concurrent Session B Why Public Fund Investors Should Consider Renewable Energy

Wind and solar energy are now competitive with traditional power generation, even without subsidies. The U.S. energy mix is undergoing a massive transformation, through the buildout of renewable energy infrastructure. We believe this creates an opportunity too big for investors to ignore.

SPEAKER: Armin Sandhoevel, PhD, CIO, Allianz Global Investors

MODERATOR: Todd Lapenna, StepStone

Concurrent Session C California Supreme Court to Decide: What's Next for the 'California Rule' and Public Employee Pensions as Vested Rights

The California Supreme Court will issue its decision *CalFIRE v. CalPERS* by March 4. At least four other vested rights cases will be decided next. This panel includes lead counsel on several of the pending cases and can provide a balanced and thoughtful presentation of topics that are, are not, being addressed by the California Supreme Court.

SPEAKERS: Linda M. Ross, Renne Public Law Group, Timothy K. Talbot, Rains Lucia Stern St. Phalle & Silver and Ashley Dunning, Nossaman

MODERATOR: Barbara Hannah, San Bernardino CERA

Continued 

THURSDAY, MAY 9 CONTINUED

3:00PM - 3:30PM **SACRS Networking Break**

3:30PM - 4:30PM **CONCURRENT SESSIONS**

▣ **Concurrent Session A**
Private Equity: Primary Investment Opportunities & Considerations

Whether currently invested or considering new allocations, access to the best private equity funds isn't everything. Some of the most important decisions are made prior to the first capital commitment.

SPEAKER: Jay Nayak, Callan LLC

▣ **Concurrent Session B**
Legislative Update 2019

SPEAKERS: Trent Smith, & Mike Robson, SACRS Lobbyists

MODERATOR: Eric Stern, Sacramento CERS and Dave Nelsen, Alameda CERA

▣ **Concurrent Session C**
SACRS Movie

4:30PM - 5:30PM **SACRS Education Committee Meeting**

MODERATOR: JJ Popowich, SACRS Education Committee Chair

4:30PM - 5:30PM **SACRS Nominating Committee Meeting**

MODERATOR: Ray McCray, SACRS Nominating Committee Chair

5:30PM - 6:30PM **SACRS Reception**

FRIDAY, MAY 10

7:30AM - 8:30AM **SACRS Breakfast**

8:30AM - 8:45AM **GENERAL SESSION**
Welcome

SPEAKER: Dan McAllister, SACRS President

8:45AM - 9:45AM **GENERAL SESSION**

SPEAKER: TBD

9:45AM - 10:00AM **SACRS Networking Break**

10:00AM - Adj **SACRS Business Meeting**

SPEAKERS: SACRS Board of Directors

* Please be sure to check the SACRS website for updates and the most recent agenda at **SACRS.ORG**

GUEST SPEAKERS



Kristina Hooper

Chief Global Market Strategist, Invesco

Kristina Hooper is the Chief Global Market Strategist at Invesco. She has 21 years of investment industry experience. She has regularly been quoted in The Wall Street Journal, The New York Times, Reuters and other financial news publications. She was featured on the cover

of the January 2015 issue of Kiplinger's magazine, and has appeared regularly on CNBC and Reuters TV.



General Wesley K. Clark, (ret.)

Businessman, Educator, Writer and Commentator

Chairman and CEO of Wesley K. Clark & Associates

General Clark serves as Chairman and CEO of Wesley K. Clark & Associates, a strategic consulting firm; Chairman and Founder of Enverra, Inc. a licensed investment bank; Chairman of Energy Security Partners, LLC; as well as numerous corporate boards including BNK Petroleum and Leagold Mining. He is active in energy, including oil and gas, biofuels, electric power and batteries, finance, and security. A 2004 Presidential candidate and best-selling author, General Clark has written four books and is a frequent contributor on TV and to newspapers.



Don Ezra

Author

Former Co-Chair of Global Consulting, Russell Investments

Located in Toronto after "graduating from full-time work" (he doesn't like the thought of retirement), Don focuses on adapting institutional ideas to individual retirement planning. He is a widely published author in the pension fund industry. In addition to numerous articles and papers, his best-known books are Pension Fund Excellence (1998) and The Retirement Plan Solution: the Reinvention of Defined Contribution (2009). Most recently he wrote Happiness: the Best is Yet to Come (2014).

JOIN SACRS WELLNESS SESSIONS!



MORNING YOGA

Wednesday, May 8, 2019 | 6:45AM - 7:45AM

Fitting in fitness when away from home is often difficult, but not during SACRS 2019 Spring Conference! We bring a yoga class on-site to start your day the right way. This class, led by a certified yoga instructor, is intended for everyone, beginner to expert. Yoga mats, water, and towels provided. Pre-registration is required, and the cost is \$10 per person. This session is open to all registered conference attendees.

5K FUN RUN

Thursday, May 9, 2019 | 7:00AM - 8:00AM

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GENERAL INFORMATION



HOTEL INFORMATION

RESORT AT SQUAW CREEK

400 Squaw Creek Road
Olympic Valley, CA 96146

destinationhotels.com/squawcreek
(530) 412-7034 | (800) 404-8006

Group Reservations: (800) 404-5544

Group Reservation Online Link: gc.synxis.com

Conference Room Rate: (not including tax & service fees)

Deluxe Guest: \$189

Fireplace Suite: \$209

Deluxe Fireplace Suite: \$229

Resort Fee: \$15 per room per night

Valet Parking Rate: \$40 day

Self-Parking Rate: Complimentary with reservation

Complimentary Hotel Shuttle Service:

SACRS is providing complimentary hotel shuttle service to-from the Reno Tahoe International Airport/Resort at Squaw Creek for SACRS Attendees beginning Monday, May 6 thru Friday May 10. When registering for the conference, be sure to complete the SACRS Shuttle Service reservation for each attendee. During the heavy arrival & departure days, Tuesday, May 7 for arrivals and Friday, May 10 for departures, the service will run on the half hour. Service during the non-arrival/departure days will be subject to the flight arrival pattern at RTI and on a need basis. The Squaw Creek Shuttle pick up area can be found exiting the airport along the curbside, outside the "D" Doors located North of Baggage Claim. When you see SACRS shuttle, please approach the vehicle and board. (Be advised the shuttle may not stop in front of you.)

OVERFLOW HOTEL INFORMATION

THE VILLAGE AT SQUAW VALLEY

1750 Village East Rd.
Olympic Valley, CA 96146

Reservation: (844) 263-4958

Hotel Cancellation, Early Departure & Deposit

When reservations are made, the Resort requires a deposit equal to the room rate and tax for the first night for each reservation. An individual's deposit is refundable to that individual if the Resort receives notice of an individual's cancellation at least seven (7) days prior to scheduled arrival. An attendee who departs prior to their confirmed departure date will be charged for the unused balance of their stay.

Check-In / Check-Out

Check-in will begin at 4:00 p.m. on arrival day. Our Bell Captain can arrange to check baggage for those arriving early and for guests attending functions on their day of departure. Check-out is by 11:00 a.m. on departure day.

Conference Cancellation Policy

In order to receive a Conference Registration refund, you must cancel your registration by **April 1, 2019**. Please email cancellation to: SACRS@SACRS.ORG.

Official Conference Hours

Attendees may not host/attend any marketing or social function during periods when official SACRS functions are scheduled and/or during the SACRS official day.

Conference Attire

Business Casual dress is encouraged throughout the conference, with the following exceptions:

- Business attire, i.e. coats and ties for gentlemen and comparable dress for women, is requested for speakers, moderators, panelist and presenters during their portion of the program
- Coats and ties for gentlemen and comparable dress for women are requested for the Wednesday Night Event - Casino Royale.
- Dress is Resort Casual – SACRS recommends warm layers during the day and Ski/Down jacket for outdoor evening. Historically, "Jeans" have not been included as appropriate attire at any time during SACRS conferences. However, recognizing the cooler temperatures in Lake Tahoe, SACRS will allow "Jeans" during official conference hours for the Spring 2019 Conference.

MAY 7-10, 2019 • RESORT AT SQUAW CREEK • LAKE TAHOE, CA

COMPLETE AND RETURN the enclosed registration form and fee for each attendee. Payment must accompany registration forms.

You may also REGISTER ONLINE at **SACRS.ORG**.

Name (print exactly for name badge)

Company/System

STATUS Board Member Staff Affiliate Non-Profit Non-Member Speaker

Address

City

State

Zip

Telephone

Mobile

E-mail address

Spouse (Spouse or significant other only, not guest)

EMERGENCY CONTACT

Name

Phone Number

DO YOU OR YOUR GUEST REQUIRE ADA ASSISTANCE? Yes No

SACRS WELLNESS SESSIONS

- I would like to participate in the SACRS Yoga Session (\$10.00 fee).
 Spouse/significant other would like to participate in the SACRS Yoga session (\$10.00 fee).
 I would like to participate in the SACRS Fun Run (\$10.00 fee).
 Spouse/significant other would like to participate in the SACRS Fun Run (\$10.00 fee).

CONFERENCE REGISTRATION FEE

System (Trustees and Staff)	\$120.00
Non-Profit Systems and Associations	\$120.00
Affiliate Member	\$1,020.00 (if received <i>prior</i> to March 1, 2019) \$1,130.00 (if received <i>after</i> March 1, 2019) \$1,280.00 (if received <i>after</i> May 1, 2019)
Non-Member	\$2,670.00

PLEASE NOTE

Registration fees are per person. An Affiliate firm may register two (2) representatives, Non-Profit Systems may register ten (10), and Non-Profit Associations may register two (2) representatives to the Spring Conference. Registration fees cover the program, meals, beverage and official functions associated with the annual conference for each attendee.

REFUND POLICY

Cancellation requests must be made in writing to SACRS. Registration will be refunded in full (after the conference) if notice of cancellation is received before April 1, 2019. No refunds will be made for cancellations after April 1, 2019.

ETHICS TRAINING

- I will be taking the ethics training on Tuesday, May 7 from 3–5 PM.

SEXUAL HARASSMENT PREVENTION TRAINING

- I will be taking the Sexual Harassment Prevention Training on Tuesday, May 7 from 3–5 PM.

SACRS FUN RUN

T-SHIRT SIZE OPTIONS:

Circle one

Attendee

Male Female

S M L XL 2XL

Spouse

Male Female

S M L XL 2XL

**MAKE CHECKS PAYABLE TO:
SACRS**

**MAIL REGISTRATION & FEE TO:
SACRS**

**1415 L STREET, SUITE 1000
SACRAMENTO, CA 95814
(916) 441-1850**



1415 L Street, Suite 1000
Sacramento, CA 95814



PRESORT
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SACRS Upcoming Conference Schedule

FALL 2019

November 12-15

Hyatt Regency Monterey Hotel & Spa
Monterey, CA

SPRING 2020

May 12-15

Paradise Point Resort & Spa
San Diego, CA

FALL 2020

November 10-13

Renaissance Indian Wells Resort & Spa
Indian Wells, CA

SPRING 2021

May 11-14

Hyatt Regency Long Beach
Long Beach, CA

FALL 2021

November 9-12

Loews Hollywood Hotel
Hollywood, CA

SPRING 2022

May 10-13

Omni Rancho Las Palmas Resort & Spa
Rancho Mirage, CA

FALL 2022

November 8-11

Hyatt Regency Long Beach
Long Beach, CA

SPRING 2023

May 9-12

Paradise Point Resort & Spa
San Diego, CA

FALL 2023

November 5-11

Omni Rancho Las Palmas Resort & Spa
Rancho Mirage, CA